

# Sizemore Capital Management

## ETF Flow Portfolio

Monthly returns represent composite returns of the ETF Flow Model as traded at Interactive Brokers. Returns are net of trading expenses but gross of management fees, which may vary based on the size of the account.

**Past performance is no guarantee of future results.**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018	2.58%	-0.06%	0.46%										2.99%
2017										0.55%	2.11%	1.02%	3.72%

**Investment Strategy:** ETF Flow chooses among 35-40 ETFs in its strategy universe and holds up to 5 of the the highest ranked ETFs based on Sizemore Capital's proprietary momentum model. The allocation is recalculated every 2-5 trading days to minimize downside risk.

**Minimum Investment:** \$50,000

**Liquidity:** Sizemore Capital Management can provide liquidity within 24 hours.

**Custodian:** Sizemore Capital Management uses Interactive Brokers in the role of third-party custodian.

**Management Fee:** Annual management fee of 1% of assets managed, assessed on a daily basis by Interactive Brokers. Fee may be negotiated at manager's discretion based on account size and other considerations.

**Tax Treatment:** Returns will generally be short-term capital gains.

**Portfolio Managers:** Charles Lewis Sizemore, CFA and Phillip Guerra