



# SIZEMORE CAPITAL MANAGEMENT

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**Physician Capital Partners**

Liquid Alt Robo Advisor

## Charles Lewis Sizemore, CFA

Supplement to Sizemore Capital Management LLC Form ADV Part II

Principal of Sizemore Capital Management LLC  
Registered Investment Adviser

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As of January 2, 2018

By Charles Lewis Sizemore, CFA

**This brochure supplement provides information about Charles Lewis Sizemore, CFA that supplements the Sizemore Capital Management brochure. You should have received a copy of that brochure. Please contact Sizemore Capital Management LLC at the address listed above if you did not receive the brochure or if you have any questions about the contents of this supplement.**

**Additional information about Charles Lewis Sizemore, CFA is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Educational Background and Business Experience

Charles Sizemore, CFA was born June 3, 1977 in Dallas, TX. Mr. Sizemore earned a bachelor's degree in business administration from Texas Christian University in Fort Worth, TX in 2000, where he graduated Magna Cum Laude and as a Phi Beta Kappa scholar. Mr. Sizemore earned a master's degree in finance and accounting from the London School of Economics and Political Science in London, United Kingdom in 2004. Mr. Sizemore is a regular contributor to several prominent financial publications and is a holder of the Chartered Financial Analyst designation.

From September 2004 to December 2010, Mr. Sizemore was employed as an investment analyst by HS Dent Investment Management, and SEC-registered RIA firm.

In March of 2008, Mr. Sizemore founded Sizemore Capital Management, where he continues to serve as Managing Member, Chief Investment Officer and Chief Compliance Officer.

In September 2014, Mr. Sizemore was employed by Dent Research as an editor, and he continues in that role today.

Mr. Sizemore's other experience can be found in the Other Business Activities section of this disclosure.

## Designations

Chartered Financial Analyst (CFA®)	2007
CFA Institute	

## Minimum Designation Requirements

### Chartered Financial Analyst (CFA®)

The Chartered Financial Analyst (CFA®) certification is a globally recognized, graduate-level investment credential, recognized for its foundation in investment analysis and portfolio management skills, and emphasizes the highest ethical and professional standards. To attain the right to use the CFA® marks, an individual must satisfactorily fulfill the following requirements:

**Prerequisites/Experience:** Complete either an undergraduate degree and four years of professional experience involving investment decision-making, or four years of qualified work experience (full time, but not necessarily investment related).

**Educational Requirements:** Complete a self-study program (250 hours of study for each of the three levels).

**Examination Type:** Pass the comprehensive CFA® Certification Examination. The examination consists of three comprehensive exams which are six hours in length each.

**Ethics:** Agree to be bound by CFA Institute's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFA® professionals.

CFA® professionals who fail to comply with the above standards and requirements may be subject to CFA Institute's enforcement process, which could result in suspension or permanent revocation of their CFA® certification.

## Disciplinary Action

Charles Lewis Sizemore, CFA is not currently subject to any disciplinary actions by state, federal or industry regulators, nor has he been subject to any historical disciplinary actions.

## Other Business Activities

In addition to his responsibilities at Sizemore Capital Management, Charles Lewis Sizemore, CFA writes and publishes the *Sizemore Insights* blog and weekly newsletter at [www.charlessizemore.com](http://www.charlessizemore.com). Additionally, Mr. Sizemore regularly produces articles and other content for various financial news sites, including, but not limited to, Yahoo Finance, InvestorPlace, Forbes, and MarketWatch.

Securities discussed in these publications will often times be owned by Sizemore Capital Management clients. However, Sizemore Capital Management's policies and procedures concerning brokerage practices and participation apply here, and no conflicts of interest exist. Mr. Sizemore discloses any ownership or interest in any security mentioned in his publications and does not engage in any trading behavior that would be considered unethical or illegal.

Charles Sizemore joined the team of Robertson Wealth Management in 2014 to provide money management services to Robertson clients. The portfolios managed for Robertson Wealth Management are substantially similar to those managed for Sizemore Capital Management clients.

Charles Sizemore joined the team of Dent Research in 2014 to assist in the writing and publication of the *Boom and Bust Report* and other publications.

Charles Sizemore, through his management of Sizemore Capital Management, began providing portfolio management services to McCann Wealth Strategies in 2015. The portfolios managed for McCann Wealth Strategies are substantially similar to those managed for Sizemore Capital Management clients.

Writing and research take a substantial amount of Mr. Sizemore's time, though much of the time spent researching securities and investment opportunities overlaps with the research done in managing client accounts at Sizemore Capital Management and in no way adversely affect Sizemore Capital Management clients.

In addition to its status as a registered investment advisory firm, Sizemore Capital Management is registered as a non-FINRA-affiliated general dealer in the state of Texas. Dealer activities will be limited to fee sharing arrangements in accredited investor investments for high-net-worth clients. Charles Sizemore is the responsible party for all RIA and dealer activities.

In 2016 Charles Sizemore became a director of Capital Park SPC, an exempted company incorporated with limited liability and registered as a segregated portfolio company under the

laws of the Cayman Islands and registered as a mutual fund under the Mutual Fund Law (as amended) of the Cayman Islands. Capital Park has owners in common with Bank Advisory Group Securities, LLC, the general partner of the BAG Securities Fund, LP. Mr. Sizemore is responsible for helping to select managers for Capital Park's Alpha segregated portfolio. Mr. Sizemore receives no payment for his role as a director, though Sizemore Capital Management acts as a solicitor for Capital Park and for the BAG Securities Fund, LP.

By serving as a director of Capital Park SPC, Mr. Sizemore is better able to monitor and influence the management of the fund, which he believes is in the best interest of his clients. Mr. Sizemore believes this arrangement benefits Sizemore Capital Management clients and in no way creates conflicts of interest or adversely affect Sizemore Capital Management clients.

### **Additional Compensation**

Charles Sizemore is a writer and research analyst for Dent Research, and Charles Sizemore manages client portfolios for Robertson Wealth Management and McCann Wealth Strategies (See other business activities.) Charles Sizemore also periodically receives payments for article submissions to InvestorPlace.com and via Google AdSense for advertising income earned from the CharlesSizemore.com site. Mr. Sizemore also received compensation from Capital Park and affiliated entities based on client assets managed.

### **Supervision**

Charles Lewis Sizemore, CFA is the sole owner of Sizemore Capital Management; as such, no internal supervision is required, though Mr. Sizemore is required to follow all applicable laws and industry regulations and to satisfy the requirements of his CFA Charter.

### **Requirements for State-Registered Advisors**

N/A